

20242025

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A message from the CEO



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Fostering a thriving Canadian trail sector



Facilitating great outdoor experiences



Connecting communities across Canada



The power of philanthropy



Financial highlights



Thank you



This annual report provides a comprehensive overview of Trans Canada Trail's activities, achievements and impact from April 1, 2024, to March 31, 2025. Through stories, data and financial reporting, we aim to provide transparency and accountability to our supporters, partners and the public.

As a national charitable organization, we are proud to showcase the collective efforts of our staff, board members and committees, and donors and partners. Together, we are advancing a shared vision of an excellent trail system that connects Canadians to nature.



Our commitment to reconciliation/

The Trans Canada Trail is situated on the traditional territory of First Nation, Inuit and Métis peoples, and includes routes that were created and used by Indigenous peoples from coast to coast to coast. We support community efforts to sustain a relationship with Indigenous peoples based on respect, dignity, trust and cooperation, in the process of advancing truth and reconciliation.

To demonstrate our commitment:

- We support Indigenous leadership as they work on trail-related projects in their communities.
 - We encourage trail groups to develop partnerships with local Indigenous communities and to recognize and honour First Nation, Inuit and Métis peoples by acknowledging the traditional territories through which the Trail passes.
- We have established an Indigenous Advisory Committee, comprised of individuals from Indigenous communities and organizations, to provide guidance and advice to the organization as it relates to Indigenous programs and initiatives.

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A message from the Chair



At Trans Canada Trail, we believe the outdoors is a unifying force — a way for people across this country to find common ground, experience the land and share in something larger than themselves. That belief is at the heart of our vision: a future where every person connects to the outdoors and one another through a shared, nationwide trail system.

As Chair of the Trans Canada Trail Board of Directors, I've seen firsthand the dedication it takes to bring this vision to life. This past year, that dedication was on full display — in the passion of our staff, the strategic leadership of our CEO, Mathieu Roy, and the tireless commitment of my fellow Board members, whose experience and insight continue to guide this organization.

In a time when our country faces growing environmental, social and economic pressures, the need for national connection and shared purpose has never been greater.

Through this pivotal moment, we have remained focused on impact.

Together, we've advanced work that connects communities, supports long-term resilience and fosters a thriving national trail sector. From infrastructure development to national advocacy and community engagement, we are proud of the progress we've made.

I also want to recognize the incredible energy behind our partnerships — trail partners, like-minded organizations and generous supporters — that have helped us deliver results on the ground. Our achievements are possible because we work together.

But there is still more to do. With strong leadership and broad support from across the country, I'm confident that Trans Canada Trail is well positioned to keep delivering on our vision.

Sincerely,

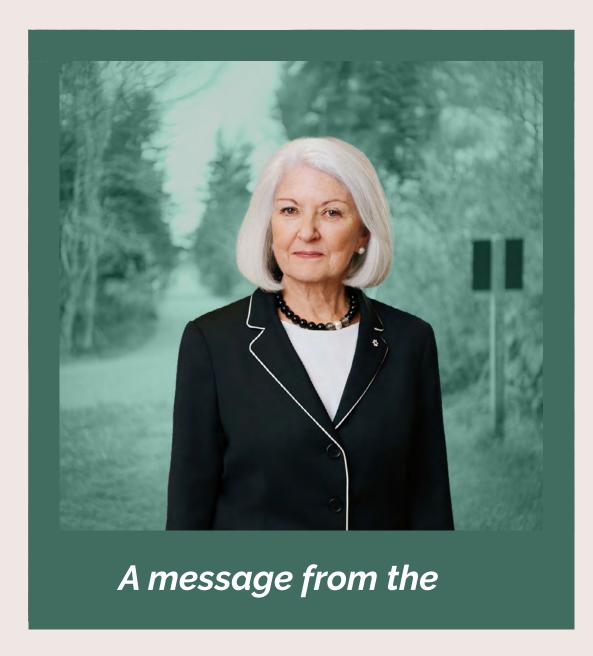
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Michele McKenzie

Chair, Trans Canada Trail Board of Directors

Sentier des Libellules, QC

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Foundation Chair/

Philanthropy is a powerful force. It has the ability to transform a vision into reality — and this year, our donors did just that.

As Chair of the Trans Canada Trail
Foundation Board of Directors, I have the
privilege of seeing generosity in action. Our
supporters helped fund hundreds of trail
projects and welcome millions of trail users
from coast to coast to coast. Every gift,
large or small, helped strengthen and grow
our national trail system, one connection at
a time.

This kind of impact is only possible thanks to the trust and dedication of our community of donors — individuals, families, foundations and corporate partners who believe in the value of trails for well-being, connection and access to nature. Your investment in the Trail is an investment in Canada's identity and future resilience.

I also want to express deep appreciation for my fellow Foundation Board members; their commitment to stewardship, philanthropy and partnership ensures that donor dollars are directed thoughtfully, transparently and strategically. We work in close collaboration with the Trans Canada Trail team; they continue to inspire confidence and drive meaningful outcomes.

Every kilometre of the Trail is a testament to generosity — past, present and future. Thank you for believing in this shared dream. Together, we are building a legacy of connection, nature and belonging — a trail that truly unites us all.

With gratitude,

Jane Pepino

Chair, Trans Canada Trail Foundation Board

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A message from the CEO

At more than 29,000 kilometres, the Trans Canada Trail is the world's longest trail system. But its real value isn't in its scale, it's in what it represents. The Trail is a multigenerational project — and one of the few truly pan-Canadian efforts — built with and for communities in every province and territory.

It is a privilege to steward this national legacy. Over the last year, guided by the priorities set out in our strategic plan, we made meaningful progress in doing so.

Strengthening the Trail itself is always at the centre of our work. With the steadfast support of the federal government, our partners and generous donors, we invested in hundreds of communities across the country that are building, managing and improving their sections of the Trans Canada Trail. Every kilometre we added or improved was a tangible step towards a more resilient trail system and an excellent trail experience.

But infrastructure alone isn't enough. That's why we also prioritize work that brings the Trail to life, for everyone — from training the next generation of trail builders to hosting events that celebrate local culture and help people connect with nature.



These initiatives are about more than trail use; they are about health, well-being, belonging and shared experiences in communities across Canada.

While we remain deeply focused on local impact, we also play a national leadership role. In hosting the World Trails Conference the first ever held in Canada – we convened leaders from across the globe and engaged with government to advocate for coordinated investment and effort that supports the Trail as vital infrastructure. We are committed to ensuring that the trail sector grows stronger, more united and more representative of the people it serves.

Our team is driven by a deep sense of responsibility, not only to those who fund our work, but to every Canadian who knows the value of time on a trail. Thank you for trusting us with this important mission to steward Canada's national trail network; it is a legacy for us all.

Sincerely,

Mathieu Roy, Chief Executive Officer, Trans Canada Trail

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Trans Canada Trail is supported by two dedicated boards of directors that help guide our work and advance our mission:

- The Trans Canada Trail Board provides strategic oversight for the organization, helping to set priorities, monitor progress and ensure accountability.
- The Trans Canada Trail Foundation Board plays a key role in advancing philanthropy, stewarding donor relationships and securing the financial sustainability of the Trail.

Together, these boards bring invaluable expertise and perspectives from across the country, representing a wide range of sectors and communities. Their leadership is instrumental in shaping the future of the Trail. Our senior management team works closely with both boards to implement strategy.

Trans Canada Trail Board

- 1. Michele McKenzie, Chair
- 2. Iaian Archibald
- 3. Ian Cullwick
- 4. Kirby Gavelin
- 5. Frédéric Gonzalo
- 6. Judith Kasiama
- **7.** Cheryl Kim
- 8. Robert Kuling
- 9. George Lafond
- 10. Deborah MacPherson
- **11**. Margaux McDonald
- **12**. Edmond Nankam
- **13**. Jane Pearse
- 14. Jane Pepino
- **15**. Tony Pringle
- 16. Palash Sanyal
- **17**. Sarah Young

































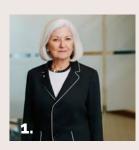


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Trans Canada Trail

Foundation Board

- 1. Jane Pepino, Chair
- Kerry Adams
- 3. Kirby Gavelin
- Michelle Gordon
- 5. Sean Languedoc
- Ron Marcolin
- 7. Michele McKenzie
- 8. Leigh Peters
- 9. Bob Richardson



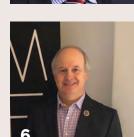














Trans Canada Trail Senior Management



Mathieu Roy, Chief Executive Officer



Linton Carter, Chief Development Officer



Meghan Reddick, Chief Communications & Marketing Officer



Omid Kahriz, Former Chief Financial Officer



Stacey Dakin, Chief Program Officer

About the

Trans Canada Trail/

The Trans Canada Trail is the longest multi-use trail system in the world. The organization was founded in 1992 and in 2017, on the 150th anniversary of Confederation, the Trail reached a milestone: connecting all three of Canada's coastlines. Today, it is more than 29,000 kilometres long.



Our vision, mission and role are the foundation of everything we do. They guide our decisions, inspire our partnerships and shape our impact. Grounded in a belief that trails connect us - to nature, to one another and to a shared national identity — these statements reflect our purpose and the change we're working to create, together.



Our vision

We envision a future in which everyone embraces the outdoors, connects with one another and experiences the restorative power of nature along Canada's trails.

Our mission

Through collaboration and partnerships, we lead, develop and steward an accessible nationwide system of connected urban and rural trails.

Our role

Trans Canada Trail is the organization that advocates for, stewards and champions Canada's nationwide trail system, providing leadership and guidance, funding and resources, outreach and engagement.

• Cowichan Valley Trail, BC

Our impact

Our mission is brought to life through action in four strategic areas: developing a lasting trail, fostering the trail sector, facilitating great outdoor experiences and connecting communities. Over the past year, we've turned purpose into progress, collaborating with partners across the country to steward and strengthen Canada's nationwide trail system. These efforts reflect our collective commitment to a future where everyone can access and enjoy the outdoors.

The results speak for themselves — a growing network, deeper community engagement, and millions of people finding connection, joy and wellness along the <u>Trans Can</u>ada Trail¹:



\$11.4 million

invested to advance our mission across the country

\$6.4 million

in funding directed to local trails and the broader trail sector

More than
700
kilometres

added to the Trans Canada Trail network 145 million

total visits recorded on the Trans Canada Trail

87% of Canadians

reported that trails add value to their communities and improve quality of life



The following sections outline our progress across the four strategic priorities set out in the strategic plan. By organizing our efforts within these areas, we ensure alignment with our long-term vision and mission. What follows is a snapshot of how this strategy translated into tangible results over the past year.

¹ The data in this report is drawn from a number of sources, including a public opinion survey by Leger, trail use data from Propulso and our own program and trail development data.

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Developing a lasting trail/

During the 2024-25 year, Trans Canada Trail strengthened and sustained Canada's national trail network by delivering targeted training programs, advancing climate-focused initiatives, and supporting youth engagement.

> A key part of this effort was the Youth Employment Program, which enabled 54 groups across the country to hire 99 young people for meaningful work experience in the trail sector. Among participants, 74 per cent identified as facing barriers to employment, including 21 per cent who identified as Indigenous. These youth took on roles ranging from trail construction and maintenance to Indigenous engagement, event planning, and communications.

To support long-term workforce development, the Trail Crew Training curriculum introduced 130 youth in Alberta, British Columbia, Manitoba and Ontario, 96 per cent of whom were Indigenous, to careers in trail stewardship. The program equipped participants with foundational skills for entry into the sector.

> In parallel, Trans Canada Trail advanced climate resilience efforts through the Climate Sustainability and Nature Initiative. This program develops, funds, and implements practical climate solutions tailored to the trail sector.

To guide this work, trail groups across Canada provided input on challenges related to climate change, extreme weather, and environmental sustainability. A final report summarized these insights, outlining key recommendations to improve trail resilience nationwide. As part of this initiative, a trail sustainability assessment tool is also in development to support evidence-based planning and trail construction into the future.

To address the immediate effects of climate change, Trans Canada Trail funded six emergency projects that enabled local groups to repair and reopen trails impacted by extreme weather events.

Significant investments also contributed to expanding and enhancing the trail network; \$432,000 supported active transportation projects that promote safe, accessible movement through communities.

Volunteer-led efforts saw record support through the Trail Care Grant program, which distributed over \$222,000 to 218 projects across every province and two territories — marking the program's most impactful year to date.

for future generations

99

youth gained work experience with 54 groups through the Youth Employment Program

130

youth participated in Trail Crew Training

climate emergency projects funded

557

trail projects completed

5,200

wayfinding signs installed

95,000

trees committed for planting





📍 Ville de Longueuil, QC

Fostering a thriving

Canadian trail secto

 Delivering technical assistance, coaching, mentoring, training and resources to local trail groups remains central to strengthening and supporting a robust trail sector across Canada.

Improving the national network and deepening relationships with trail partners remained a key focus throughout the year. Twenty-five new trail extensions added more than 700 kilometres to the Trans Canada Trail, reflecting close collaboration with trail partners. These projects not only expanded the network's reach but also reinforced long-term partnerships that are critical to maintaining and enhancing the Trail. As part of this broader effort, 23 groups began the process of trail classification — a vital step in improving accessibility, standardizing visitor experience and ensuring consistency across the national network.

Volunteerism continues to serve as a foundation of trail stewardship. Through the Volunteer Recognition Grant, Trans Canada Trail honoured 10 exceptional volunteers for their outstanding commitment and contributions to the Trail. This recognition program celebrates the grassroots efforts that make the Trail possible in communities nationwide.

Supporting both volunteer and professional organizations, Trans Canada Trail prioritized knowledge sharing and organizational capacity-building to help ensure a thriving, sustainable trail sector. At the Tourism Industry Association of Canada's Annual Congress,

Trans Canada Trail hosted a Visitor Use Management workshop, sharing expertise with representatives from government, academia, the private sector and non-profits. In addition, six pilot projects received funding through the Organizational Capacity Building Fund, targeting core needs like volunteer management, governance and fundraising.

The World Trails Conference, hosted in Ottawa, positioned Trans Canada Trail as a global leader in the trail sector. In addition to offering on-trail tours for more than 400 international delegates and domestic partners to experience the Trail firsthand, Trans Canada Trail curated a robust program of panels, workshops and networking events. These activities facilitated dialogue on pressing trail issues, shared Canadian innovations with a global audience and enabled the kind of knowledge-sharing that will continue to shape the sector for years to come.

Trans Canada Trail also made strides in fostering trail sector inclusion, launching the Inclusive Trail Self-Assessment Tool to help trail organizations evaluate and improve inclusivity in their programs, workplaces and trail infrastructure. Supported by a comprehensive online resource hub, the tool promotes equity, diversity and meaningful inclusion.



great outdoor experiences

▶ Through creative campaigns, events and partnerships, Trans Canada Trail deepened public connection to the Trail and reinforced its value as a national asset over the past year.

Creative storytelling and national campaigns drove engagement throughout the seasons. The Blahs to Ahhhs campaign encouraged winter trail use as a pathway to improved mental health and well-being, reinforcing the Trail's role as a year-round resource. Expanded trail profiles, experience-focused web content and national media coverage of trail developments further broadened public awareness and encouraged discovery of new trail sections.

Community engagement came to life through on-trail events that offered hands-on experiences and built local pride. International Trails Day saw more than 2,500 participants take part in celebrations at 13 locations across the country, demonstrating the unifying power of the Trail.

In addition to these flagship events,
Trans Canada Trail maintained a
strong year-round presence at industry
gatherings, partner-hosted functions,
and on-trail celebrations. Staff and
partners engaged directly with
thousands of Canadians by hosting
booths, attending community and sector
events, and leading customized trail
tours. These tours offered government
representatives, donors and partners
a first-hand view of the Trail's impact,
fostering deeper relationships and
shared investment in its future.

Partnerships with trail champions further amplified the Trail's reach and relevance. Collaborations with filmmaker Dianne Whelan and thought leaders like Harvey Locke and Emilie Comeau-Sinclair helped articulate the Trail's value to audiences through virtual events and storytelling rooted in lived experience. At the same time, destination development partnerships supported four regional projects in Quebec, Ontario and Nova Scotia, designed to prepare trail experiences for both domestic and international visitors. Additional initiatives are in development in British Columbia.

These efforts helped elevate public connection to the Trail and positioned it not just as infrastructure, but as a source of community, well-being and national pride.



La Montagnarde, QC





Connecting

In 2024-25, Trans Canada Trail made strides in the ongoing effort to remove barriers and make it easier for everyone to discover and explore Canada's diverse landscapes and communities.

A commitment to inclusion and representation shaped many of the year's initiatives. Trans Canada Trail supported 27 new trail projects that were either led by Indigenous communities or by partnerships between Indigenous and non-Indigenous groups, advancing reconciliation through meaningful collaboration. Meanwhile, at the World Trails Conference, Indigenous artwork, pins and a dedicated destinations map celebrated Indigenous cultures and communities. In addition, five Indigenous youth received bursaries to attend the conference to develop their knowledge and skills in trails.

A new partnership with SistaWalk, a grassroots organization that empowers women to prioritize their well-being and embrace an active lifestyle, helped the group lead its firstever learn-to-hike trip in the Rockies. Trans Canada Trail delivered a safety and outdoor knowledge workshop for SistaWalk's

members, helping to build confidence and connection in the natural world.

To support accessibility on the Trail, 18 trail sections were mapped by individuals with diverse lived experiences of disability, guiding improvements to trail infrastructure. On-the-ground upgrades across the country included new paving, accessible washrooms, benches, picnic areas and boat launches. In Victoria, a partnership with CNIB and the City enabled the installation of BlindSquare, technology that provides orientation and navigation support for people who are blind, deafblind or have low vision.

Efforts like these, which help make the Trail more inclusive, accessible and inviting, will strengthen social connections, advance Indigenous reconciliation and create a more inclusive, welcoming and connected Canada.









We gratefully acknowledge the generous donors and partners whose contributions make our work possible. Their commitment is a direct investment in the Trail's future and helps ensure it remains safe, connected and accessible for generations to come.

Our donors and partners play a vital role in advancing our mission and strategic priorities — whether through funding essential trail maintenance, supporting new trail connections or championing inclusive, nature-based experiences for all.

This year, we were proud to be accredited by Imagine Canada's Standards Program, demonstrating our commitment to accountability, governance, transparency and best practice in philanthropy.

The following stories celebrate our supporters' meaningful contributions and the lasting difference they're making across the country.

Donor stories

Edward Balon

Through his early years in Saskatchewan, and later during his time in British Columbia, Edward Balon cherished the natural world. He spent time on the Trans Canada Trail around Vancouver and was a steadfast supporter of its mission to connect people through a system of paths and waterways.

Edward was inspired to preserve the natural environment and for more than two decades he generously supported the Trans Canada Trail through regular donations. His estate gift ensures that the Trail will continue to inspire future generations, fostering a deep connection with nature and encouraging outdoor exploration.

Edward left a legacy not only in his support of the Trail, but also in his inspiration to cherish and preserve our natural environment. Trans Canada Trail is committed to upholding Edward's vision, ensuring that the Trail remains a source of joy, connection and exploration for years to come.

> In honouring Edward's memory, several of his passions come to the forefront: his vision of a unified Canada, connected by its landscapes; his commitment to explore and enjoy the outdoors, and to help protect green spaces across the country; and his belief in the importance of respecting our shared environment.

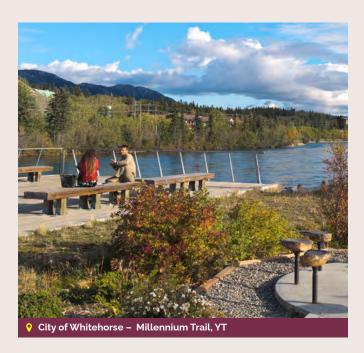
The Joan and Clifford Hatch Foundation

Longtime supporters of Trans Canada Trail, The Joan and Clifford Hatch Foundation initially became inspired to donate to the organization to help build the Windsor and Essex County corridor. Later, their foundation was moved to give again in 2017 in honour of Canada's 150th anniversary, the same year that Trans Canada Trail reached its connection milestone. Since that time, they've been annual donors to the organization.

The Joan and Clifford Hatch Foundation cites the Trail's unifying power as one of its main incentives for giving, along with its role in providing access to nature for people across the country. "The Trans Canada Trail is a tangible commitment to the unity of Canada, regardless of where we live," says Mary Hatch, daughter of Joan and Clifford Hatch, and Vice-President of the Foundation. "Its strength and resilience served as a beacon during the pandemic, when escaping into nature helped sustain us during a very bleak time," she adds.

Mary cites the Trail's affordability and accessibility as major reasons why the Foundation supports Trans Canada Trail.

"The Trail affords an opportunity to explore the outdoors in every season and enjoy the incredible landscape this country offers. Not only is it beautiful, but it is also accessible to those who wish to explore the countryside completely free of charge. It is a permanent testament to the vision of the founders who worked to create this tranquil yet majestic route for all Canadians to enjoy and cherish."





Donor stories

The Pham Family



Every weekend, Van and Duc Pham bring their five-year-old twins, Ivy and Anna, to their favourite Trans Canada Trail sections. Van, who is also Coordinator, Annual Giving at Trans Canada Trail, cites the Amisk Wacîw Mêskanaw Beaver Hill Road - City of Edmonton Trail and the Terwillegar Park Trail as some of the family's favourites.

The Pham family was inspired by their experiences on the Trail — and seeing the impact it had on their family's life to become TrailKeepers: monthly donors who give to ensure that the Trail stays safe and accessible for generations to come.

"My husband and I are both proud monthly donors because we deeply love the Trans Canada Trail. As Canadians, we take great pride in this incredible national treasure that stretches across

our country, connecting communities and allowing people to experience the beauty of Canada's natural landscapes," Van explains.

She notes that in a time when the cost of everything seems to be rising, the Trail remains one of the few places where everyone — no matter their background – can access nature freely. It provides Van and her family with a place to stay active, spend quality time together and appreciate the beauty of Canada's changing seasons.



"For us, choosing to give monthly just made sense. The Trail is something we use and appreciate all year round, in every season, so we wanted our support to reflect that."

-Van Pham



Village of Haines Junction - Pine Lake Trail, YT TOYOTA

leck

esri Canada

Corporate partners

Shared values form the foundation of the partnership between Trans Canada Trail and Toyota Canada: a mutual commitment to the environment, people and access to trails and to the outdoors. As a National Trail Partner, Toyota Canada supports ecological restoration, climate emergency response, trail maintenance and enhancement, and innovative research to develop climate-smart trails built for resilience.

For example, Toyota's investment in the Trail Care program - an annual grant initiative that empowers local trail groups to repair, maintain and celebrate their trail sections — brings this commitment to life. Through their contribution, in 2024, Toyota enabled trail clean-ups, volunteer recognition and more across the country. This support reached 221 communities, mobilized more than 3,750 volunteers, cleared over 2,550 kilometres of trail and removed 1,300 bags worth of trash from the natural environment.

Toyota Canada staff also walk the walk — literally - in their commitment to Trans Canada Trail. In 2024, they participated in Trans Canada Trail events including the World Trails Conference in Ottawa, a trail gathering in Headingley, Manitoba, that celebrated Toyota Canada's 60th anniversary, and an educational trail tour in Toronto, Ontario, with senior leadership in attendance.

ATHLETIC BREWING CO°







The Great Canadian Sox Co.









Since 2018, Teck has supported Trans Canada Trail through the Teck Legacy Fund, contributing \$1 million to enhance trail infrastructure in communities throughout British Columbia's Interior and Kootenays regions. This long-standing partnership has enabled trail improvements in and around Castlegar, Kimberley, Nelson, Penticton, Trail, and beyond.

Through its community investment program, Teck champions healthy, connected communities. The company's contributions have funded bridge reinforcements, scenic route enhancements, new trail construction, accessibility improvements and emergency repairs.

Teck's support made several recent critical projects possible, including: an emergency reinforcement of the Rover Creek bridge in Nelson; a boardwalk and culvert replacement, along with new bridge construction on Nelson's Fairly High Trail; a trail conversion to add cycling access on the Skattebo Reach Trail in Castlegar; and a feasibility study led by the Kimberley Trails Society to explore replacing roadway sections with dedicated non-motorized trail routes.

Esri Canada has been a steadfast partner to Trans Canada Trail, providing no-cost access to Esri ArcGIS. This mapping technology plays an important role in Trans Canada Trail's daily operations and enhances trail user experience nationwide, offering the information needed for safe and informed outdoor exploration.

In 2024, Esri Canada served as a Trailblazer sponsor of the World Trails Conference in Ottawa, delivering a standout keynote by founder and President Alex Miller and hosting an engaging, interactive booth that drew widespread attention.

Esri Canada's leadership in accessibility continues to shape how the trail serves all users. Through our Accessibility Mapping Program, using ArcGIS Field Maps, individuals with lived experience of disability assessed trail segments across Canada, identifying both accessible areas and barriers. This data was shared with local trail operators to inform future improvements and increase inclusivity on the Trail.

In addition to its technical contributions, Esri Canada also funded professional development opportunities in 2024, enabling Trans Canada Trail staff to attend the weeklong Esri User Conference - a premier global gathering for mapping and geospatial professionals.













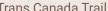












2024-2025 Annual Report

A national community of supporters

\$500,000+

Robin W. Korthals

\$100,000 - \$499,999

O.C., O.M. Estate of Edward Balon **BMO Financial Group** Kirby Gavelin and Louise Tymocko The John O'Day Foundation Manulife Financial Power Corporation of Canada Richardson Foundation Tracy and Bruce Simpson Toyota Canada Inc.

Michael Paterson and Gail Asper,



\$10,000 - \$ 99,000

Kerry Adams

Robert and Mary Pat Armstrong

Athletic Brewing Co.

Bass Pro Shops and Cabela's Outdoor Fund

Canerector Foundation

Columbia Sportswear

The Co-operators Group Limited

David and Kathryn Cottingham

Definity Financial Corporation

The Firstline Foundation

The Grayross Foundation, held at Vancouver Foundation

The Joan and Clifford Hatch Foundation

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Amanda Lang and Geoff Beattie Michael and Carly Lindsay

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Estate of Ed and Ruth Mattheis

The Honourable Frank McKenna PC, OC, ONB, KC,

Oriole Foundation

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Peacock-Hamilton Family **Fund at Toronto Foundation**

Jane Pepino

RBC Foundation

Ron and Elaine Billings Fund

Valerie and David Shannon

Gregory F. Stack

TD Bank Group

Yellowstone Bourbon

\$1,000 - \$9,999

Norman Abbott

Airlie Foundation

Alpema Foundation

Anonymous (23)

Karen and Bill Barnett

Vern Barney

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Chirp Holdings Inc.

Malcolm Collins

Tracy Cooper and John

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Norma Croxon

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DJ Barrett Family Foundation

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Jacqueline Farquhar

Flair Foundation

Fletcher Family Foundation

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In memory of Jeffrey Oliver

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Michael and Debra Winship

Carol Woods



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At Trans Canada Trail, we are committed to transparency and accountability in every aspect of our operations. As an Imagine Canada–accredited organization, we uphold the highest standards in governance, financial stewardship and transparency.

This accreditation reflects our responsibility to manage resources ethically and effectively, in alignment with the expectations of our donors, partners and the communities we serve.

Revenue streams, liquidity and cash flow

Our diverse revenue model — which includes government support, corporate partnerships, community giving, individual contributions and donations — continues to ensure financial resilience. In 2024-2025, Trans Canada Trail realized more than \$3 million in nongovernmental revenue, an increase of 22 per cent over the previous fiscal year.

We maintained a healthy cash flow and strong liquidity position, enabling us to invest strategically while protecting operational stability. Our reserve funds are managed prudently and the revenue generated from the investment supported our mission.

Cost allocation to mission delivery

We take a transparent and responsible approach to how funds are allocated. In this fiscal year, 74 per cent of expenditures (\$11.4 million of \$15.5 million) were directed towards our mission, including programs that support trail development, community engagement and long-term sustainability of the network and the people managing it. These figures reflect our commitment to operational integrity and our focus on ensuring every dollar received is used effectively and with purpose. Other expenses supported the administrative and fundraising infrastructure required to deliver on our mission. These investments are essential to sustaining Trans Canada Trail's operations and capacity, enabling us to steward and maintain Canada's national trail network.

Looking ahead

As we enter into a new and exciting strategic plan focused on trail resilience and quality, connecting communities, advancing the trail sector and creating engaging experiences, we have ensured that we have the best ability and capacity to deliver on our plan and vision. These strategic priorities support our long-term vision and demonstrate our ability to respond proactively to emerging priorities. Our agility is reflected in our commitment to fiscal responsibility and in our ability to adapt while staying focused on long-term impact.

We remain focused on financial sustainability and mission-driven investment. In the year ahead, we will continue to diversify revenue, build on successful fundraising efforts and steward our resources to meet growing interest in the Trans Canada Trail.

Trans Canada Trail 39

Audited financial statements -

The following information is extracted and summarized from the Trans Canada Trail Consolidated Financial Statements audited by Ernst & Young LLP. The complete set of statements may be requested from Trans Canada Trail.

Consolidated statement of financial position

Assets		2025	2024
Cash		\$2,653,938	\$639,204
Short-term investments		\$9,500,752	\$11,050,752
Accrued interest receivab	le	\$368,334	\$280,586
Accounts receivable		\$223,396	\$233,752
Prepaid expenses		\$144,714	\$327,458
Due from other funds		\$51,902	\$1,902
Capital assets, net		\$52,662	\$46,270
		\$12,995,698	\$12,579,924
abilities and net assets			
Liabilities			
Accounts payable and accrued liabilities		\$2,430,203	\$1,756,839
Deferred contributions		\$1,339,404	\$1,961,786
Due to other funds		\$51,902	\$1,902
	Total liabilities	\$3,821,509	\$3,720,527
Net assets			
Internally restricted		\$5,000,000	\$5,000,000
Unrestricted		\$4,121,535	\$3,806,743
Endowment fund		\$52,654	\$52,654
	Total net assets	\$9,174,189	\$8,859,397
		\$12,995,698	\$12,579,924

Consolidated statement of operations

Revenue	2025	2024
Government grants	\$11,546,400	\$10,243,550
Donations	\$3,425,880	\$2,153,320
Interest income	\$640,848	\$707,193
Miscellaneous income	\$216,114	\$61,309
	\$15,829,242	\$13,165.372
Expenses		
Trail development	\$8,850,369	\$7,709,926
Trail engagement and promotion	\$2,567,093	\$2,438,729
Fundraising	\$1,795,890	\$2,011,074
General and administrative	\$2,286,027	\$2,928,295
Amortization of equipment	\$15,071	\$15,284
	\$15,514,450	\$15,103,308
Excess (deficiency) of revenue over expenses for the year	\$314,792	(\$1,937,936)



Thank you

At Trans Canada Trail, progress is only possible through partnership. Everything we do is driven by the shared commitment of those who believe in this national project.

We are especially grateful to the Government of Canada (through both Parks Canada and Natural Resources Canada), whose partnership remains a cornerstone of our success. Through collaboration, leadership and a deep commitment to Canada's most treasured natural landscapes, they help us grow and protect the Trail for generations to come.

To our trail partners, corporate sponsors and generous donors: thank you. Your dedication fuels every kilometre of progress, from local maintenance to new initiatives and community advocacy.

We also recognize our provincial and territorial partners, Indigenous Advisory Committee, and boards of directors. Your guidance ensures that the Trail evolves in a way that reflects the needs, values and diversity of the people it serves.



Explore. Connect. Protect.



